

B. Com. II

COMPANY FINAL ACCOUNTS

FORM OF BALANCE SHEET

Balance Sheet ofCompany as on 31st March

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Previous Year Rs	Particulars	Schedule No.	Current Year Rs
	I. SOURCES OF FUNDS		
	1. Shareholder's Funds		
xxx	a) Capital	1	xxx
xxx	a) Reserves and Surplus	2	xxx
	1. Loans Funds		
xxx	a) Secured Loans	3	xxx
xxx	a) Unsecured Loans	4	xxx
xxx	Total		xxx

	I. APPLICATION OF FUNDS		
xxx	1. Fixed Assets	5	xxx
	a) Gross Block		
	a) Less: Depreciation		
	a) Net Block		
	a) Capital Work in Progress		
xxx	1. Investments	6	xxx
	1. Current Assets, Loans and Advances		
	a) Inventories/Closing Stock		
	a) Sundry Debtors/Book Debts		
	a) Cash and Bank Balances		
	a) Other Current Assets		
	a) Loans and Advances		
	Less: Current Liabilities and Provisions		
	a) Current Liabilities		
	a) Provisions		
xxx	Net Current Assets		xxx
xxx	1. Miscellaneous Expenditure		xxx
xxx	1. Profit and Loss Account (If Loss)		xxx
xxx	Total		xxx
xxx	Contingent Liabilities		xxx

FORM OF PROFIT AND LOSS ACCOUNT

Profit and Loss Account ofCompany for the year ending 31st March

Previous Year Rs	Particulars	Schedule No.	Current Year Rs
	I. Income		
xxx	Sales Less Returns/Services Rendered		xxx
xxx	Other Income such as Rent Received		xxx
xxx	Dividend Received		xxx
xxx	Interest Received		xxx
xxx	Miscellaneous Income etc.		xxx
xxx	Total		xxx
	I. Expenditure		
xxx	Cost of Production		xxx
xxx	Cost of Goods Sold		xxx
xxx	Administrative Expenses		xxx
xxx	Selling and Distribution Expenses		xxx
xxx	Depreciation		xxx
xxx	Interest and Other Financial Charges		xxx
xxx	Total		xxx
xxx	I. Profit/Loss before Tax (I – II)		xxx
xxx	Less: Tax Provision		xxx
xxx	I. Profit after Tax		xxx
xxx	Add: Last Year Profit Balance		xxx
xxx	I. Total Profit available for Appropriations		xxx
	Less: Appropriations		
xxx	General Reserve		xxx
xxx	Other Reserve/Fund		xxx
xxx	Proposed Dividend		xxx
xxx	Balance transferred to Balance Sheet		xxx